

An opportunity to Redeem FD Outstanding Amount

NEESA FD OWNERS (NFO) SCHEME

Dear Depositors Introduction

Greetings for the New Year!

We express our sincere gratitude towards all the depositors. We must be thankful to all of you for your continued credence and support provided to the company (Neesa Leisure Limited) and standing with the Company and its management during the difficult time.

Company has filed with The Registrar of Companies, Gujarat, Dadra and Nagar Haveli in accordance with provisions of s.74(1) of Companies Act, 2013 and is entitled to extension in repayment of deposits on filing of statement of deposits as envisaged u/s.74(1)(b) of Companies Act, 2013. Since it is extremely difficult /infeasible to repay the deposits as per the original terms or even as per the statutory extension envisaged u/s.74(1)(b) of Companies Act, 2013 for payment of overdue amount, the Company has filed the application before the Hon'ble Tribunal under the provisions of Section 74(2) of the Companies Act, 2013 praying for approval of the scheme of repayment of all the deposits matured or yet to mature. The Company finds it extremely difficult and infeasible to repay the deposits on original terms. Hence, the Company has filed application and prays for relaxation of 9 months from the date of filing of application in payment of interest and prays for 2 year extension in repayment of each deposit from the date of its becoming due as per s.74(1) of Companies Act, 2013.

Company is aware about your difficulties due to delays in repayments of your dues. However the fact of current liquidity crunch in the company is to be accepted by all of us. The reason for the company's current position has been explained several times to depositors through various communications. To overcome the current liquidity crunch company is making its best efforts and taking appropriate measures to improve the situation. Company is even exploring for sell some of its assets to reduce its liabilities. However it will take some time to improve the situation.

We understand that no amount of explanation is justified to compensate the grievance of depositors on account of not receiving the interest and maturity proceeds of their deposits on due date. But company is passing through bad phase and it is matter of time to improve the situation.

Under above circumstances, we would like to hereby offer a scheme to barter your outstanding FD amount against the room night purchase in our hotels. You had invested your money in the company and hence we would like to treat you as our partner under current situation.

Out of above feeling, we are offering herewith an attractive scheme for FD holders to redeem their outstanding against utilization of the room nights at Cambay Hotels & Resorts Properties across India.

This scheme we named as 'NEESA FD OWNERS (NFO) SCHEME' is our effort to reduce your FD outstanding offering you special lower rates than prevailing market rates for rooms in our hotels & resorts across India. The scheme also offers transfer option that is you can purchase / sale the room nights in limited quantity per month for the Guest (Friends / Relatives / others) at special rates. You can adjust your full FD outstanding amount against this offer, if you wish.

We request you to avail the scheme whole heartedly and positively. This is an attractive offer (SCHEME) specifically designed for you only.